

Liebherr-Verzahntechnik GmbH takes over Wenzel GearTec GmbH

Kempton (Germany), May 2019 – Liebherr-Verzahntechnik GmbH, whose range of products covers gear technology and the area of automation systems, purchases all the shares of Wenzel GearTec GmbH, a manufacturer of gear measuring machines. Since 2004 Wenzel GearTec GmbH, with its registered office in Karlsruhe, Germany, has been focusing on the special area of gear measuring technology and is very successful on the market worldwide with innovative products.

Product range of Wenzel GearTec GmbH

Wenzel GearTec develops and sells gear measuring machines, software, and accessories in Karlsruhe, Germany. The portfolio includes the successful WGT series, which represents a large selection of 4-axis gear measuring machines. The combination of high-precision measuring technology and the specially developed Wenzel GearTec software for gear measurement guarantees the highest level of accuracy when inspecting gears. The machines are used for various applications, including in the automotive area, aerospace, and general mechanical engineering.

Extension of the product range by integration

Wenzel GearTec will be integrated into the organization of Liebherr-Verzahntechnik GmbH. A partnership with the Wenzel Group was formed in 2015. The integration of gear measuring machines in the Liebherr portfolio aims to be able to offer the customer closed loop system solutions from a single source. The initial attempts will be showcased at EMO 2019 in Hanover.

"We are satisfied with the range of products and concept of Wenzel GearTec GmbH", says Dr. Christian Lang, Managing Director of Sales and Marketing at Liebherr-Verzahntechnik GmbH. "We are delighted that the negotiations were completed swiftly and constructively. We can now include gear measuring technology in our range and work together on the technological development." Frank Wenzel, Managing Partner of Wenzel GearTec GmbH, adds: "With the existing partnership Liebherr is already familiar with our products and is therefore the ideal company for us to advance and further develop gear measuring technology. We are confident that our company is in good and stable hands."

All employees of Wenzel GearTec GmbH are retained. "Liebherr is well-known as a reliable employer and we are proud to be part of an international company. Our staff can be

optimistic about the future and look ahead to good prospects", adds Heinrich Brüderle, Division Director of Wenzel GearTec GmbH.

For the time being Wenzel GearTec GmbH will continue to operate under its own name and as a wholly-owned subsidiary of Liebherr-Verzahntechnik GmbH. The existing contracts and legal relationships shall remain in place. The locations in Karlsruhe and Shanghai will also remain. The contracting parties have agreed not to disclose the purchase price as well as any other details. The acquisition is subject to the implementation of certain commercial processes. The process is expected to be completed in June. After completion Liebherr will act as the shareholder of Wenzel GearTec GmbH.

About Liebherr-Verzahntechnik GmbH

Founded in 1969, Liebherr-Verzahntechnik GmbH now employs around 1,500 staff worldwide. There are currently 1,200 employees working at the headquarters in Kempten. In 2018, the Allgäu-based company achieved a turnover of 242 million euros.

More information about Liebherr-Verzahntechnik GmbH: www.liebherr.com/geartechnology

Captures

Left to right: Mr. Heinrich Brüderle (Wenzel GearTec), Dr. Christian Lang (Liebherr-Verzahntechnik GmbH), Frank Wenzel (Wenzel GearTec), Dr. Hans Gronbach (Liebherr-Verzahntechnik GmbH)

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