

### **The Liebherr Group achieved €9,009 million turnover in business year 2016**

**Bulle (Switzerland), 26 April 2017 – In 2016, in a difficult market environment Liebherr achieved the third-highest turnover in the Group's history, with total sales of €9,009 million. Compared to the record year of 2015, this represents a decrease of €228 million or 2.5%.**

#### **Sales performance by region**

There were marked differences in business performance in the individual sales regions. In Western Europe, Liebherr's most important sales region, turnover increased. This was due in part to renewed growth in its largest market, Germany, as well as to upward trends in other important markets such as France and the Netherlands. In Italy, too, the last business year was an encouraging one. In the UK, one of the region's most important market, turnover declined slightly.

In Eastern Europe, particularly in Russia and Poland, sales revenues also developed positively. In the Near and Middle East, sales remained at the previous year's level. In America, by contrast, a slight fall was recorded. In Africa and the Far East / Australia, turnover was below the previous year's level in each case.

#### **Sales performance by product area**

In the construction machinery and mining segments, as well as in other product areas, Liebherr recorded a slight decline in turnover compared to its record year in 2015. Divisions producing construction machinery and mining equipment include earthmoving, mining, mobile cranes, tower cranes and concrete technology. Here, sales revenue fell by €224 million, or 4.0%, to a total of €5,400 million. In the other product areas, those covered by the maritime cranes, aerospace and transportation systems, machine tools and automation systems, domestic appliances, components and hotels divisions, turnover remained at €3,609 million – the previous year's level.

## **Net result for the year**

In 2016, the Liebherr Group achieved a net result for the year of €298 million, equalling the 2015 result. The financial result improved significantly, thanks in part to the positive effects of exchange rate movements. In contrast, there was a perceptible fall in the operating result.

## **Employees**

2016 saw a further increase in the workforce. At the end of the year, Liebherr had 42,308 employees worldwide. Compared to the previous year, this constituted an increase of 763 or 1.8%.

## **Investments**

The Group has traditionally emphasised the importance of making regular investments in its production facilities and its global distribution and service networks. As a consequence, the investment rate last year remained at a very high level. Overall, the Group invested €751 million. Depreciation added up to €466 million (previous year: €448 million).

## **The year 2017**

It is anticipated that the coming year will see slight positive growth in the global economy, compared to 2016. The growth trend is expected to increase slightly, both in industrialised countries and in emerging and developing economies.

The Liebherr Group anticipates an increase in turnover this year. The construction machinery and mining segments, as well as other product areas are overall expected to make a positive contribution to turnover. The Liebherr Group will also continue to invest substantially in its international production facilities and in its distribution and service network. The number of people employed in Liebherr companies will again rise slightly.

On Wednesday, 26 April 2017, the Liebherr Group publishes its annual report 2016, which contains, in addition to detailed figures, a magazine section reviewing the past financial year. In an interview, Dr. h.c. Dipl.-Kfm. Isolde Liebherr and Dr. h.c. Dipl.-Ing. (ETH) Willi Liebherr, the second-generation family shareholders, give their summary for 2016. The annual report of the Liebherr Group can be found at [www.liebherr.com/annual-report](http://www.liebherr.com/annual-report).

### **Captions**

liebherr-intelligent-cooling.jpg

A smart refrigerator that can think: Liebherr is developing a self-learning system for its domestic appliances, which provides information on the refrigerator contents, creates individual shopping lists, and offers all kinds of tips on food and nutrition.

liebherr-3d-printing.jpg

New ways in the production of aircraft components: Liebherr is working on the manufacture of selected aircraft components in the 3D printing process. These components are lighter than conventionally produced components and require less installation space.

liebherr-new-factory-deggendorf.jpg

Start for a new Liebherr factory: Since July 2016, Liebherr has been producing microprecision parts and injectors for common-rail systems in its new factory in Deggendorf.

liebherr-large-hydraulic-excavator-r9200.jpg

In 2016, the mining division delivered several units of the new R 9200 large hydraulic excavator.

liebherr-rough-terrain-cranes.jpg

Liebherr has extended its product range of mobile cranes with an additional series of 90- to 100-tonne rough-terrain cranes.

liebherr-gear-shaping-machine-ls180f.jpg

The LS 180 F gear-shaping machine from Liebherr is perfect for the processing of multiple gear teeth.

liebherr-diesel-engine-series-d98.jpg

Assembly of an engine of the D98 diesel engine series presented in 2016 with a power of up to 4,500 kW at Liebherr in Colmar.

liebherr-crawler-tractor-pr776.jpg

Liebherr PR 776 crawler tractor used in open-cast coal mining.

liebherr-duty-cycle-crawler-crane-hs8130hd.jpg

A Liebherr duty cycle crawler crane type HS 8130 HD in dredging application in the Swiss Alps.

liebherr-tower-cranes-lakhta-tower.jpg

Ten Liebherr tower cranes in action erecting the highest building in Europe, the Lakhta tower in Russia.

liebherr-truck-mixer-generation05.jpg

The Liebherr truck mixer of generation 05 can be more easily cleaned thanks to its new design with many smooth surfaces. In addition, a new platform solution allows more attachment options that customers can select individually.

liebherr-freshness-center.jpg

The Freshness Center consists of individual appliances that can be flexibly incorporated according to requirements and integrated into the kitchen as one appliance. This ingenious modular concept allows to design a combination in line with the own, personal requirements.

liebherr-integrated-actuator-3d-printing-english.jpg

liebherr-integrated-actuator-3d-printing-german.jpg

Liebherr has developed a new concept for a highly integrated side rudder actuator. The complex component could in future be produced monolithically in the 3D printing

process and saves up to 60% of the weight in a 30% smaller installation space.  
Installed in the tail fin of an aeroplane, the actuator moves the side rudder to control the aeroplane.

**Contact person**

Kristian Küppers

Group Spokesman

Phone: +49 7351 41 - 2708

E-mail: [kristian.kueppers@liebherr.com](mailto:kristian.kueppers@liebherr.com)

**Published by**

Liebherr-International AG

Bulle / Switzerland

[www.liebherr.com](http://www.liebherr.com)