

Liebherr USA Co. Celebrates the Groundbreaking of its New Headquarters in Newport News, VA.

- Liebherr USA, Co. continues to strengthen its position in North America and prepares for sustainable long-term growth.
- Liebherr begins construction of its \$45 million expansion in Newport News, VA.

Newport News, VA (USA) July 23, 2018 – Members of the Liebherr family, Executive Management and Newport News city officials gathered last Friday, July 20th for a groundbreaking ceremony on site in Copeland Industrial Park to celebrate the construction of the new Liebherr USA, Co. headquarters.

The commencement of this \$45 million expansion project marks the beginning of an exciting new chapter for Liebherr in the United States. The company that has been manufacturing and operating in Newport News, VA for over 48 years broke ground at the site adjacent to its current location. The new facility will serve as the new headquarters for Liebherr USA, Co. and will include the construction of three new buildings: a state-of-the-art four-story administrative building, a carefully designed warehouse and parts distribution center to meet current and future requirements, and a modernized production and workshop facility intended to support the company's cranes, construction and concrete divisions. Once completed, the new buildings will add over 251,000 square feet to the existing 560,000 square foot Liebherr campus. This investment will greatly impact the company's operations in the U.S. and drive Liebherr's strategy for long-term growth.

With shovels in hand, Mrs. Sophie Albrecht, Jan Liebherr, Newport News Mayor McKinley Price, Managing Directors of Liebherr USA, Co., its building partners and government officials broke ground during the ceremony. "The US is a strategic market for Liebherr and with this investment we send a clear message of commitment to our customers, employees and the local community here in Newport News", said Torben Reher, Managing Director of Liebherr USA, Co. "We are grateful for Liebherr's corporate citizenship, the investments, and the jobs the company has provided for our citizens and others around the region. This expansion will set the stage for even greater success as the company continues to grow,

and we are proud to partner with and support Liebherr now and always”, said McKinley Price, Mayor of Newport News, VA.

Construction is expected to be completed in 2020, and will house Liebherr USA, Co. employees working in administration, finance, marketing, human resources, sales and service, product support, production and distribution for eight product divisions.

Liebherr in the U.S.

The Liebherr Group has continually grown its operations in Newport News and throughout the U.S. since it opened in 1970. It operates 13 locations creating a wide range of jobs with roles in manufacturing as well as sales and service across all of the divisions. These operations also have a positive impact on the communities through the use of U.S. suppliers for everything from manufacturing to delivering and distributing our products.

About Liebherr USA, Co.

Liebherr USA, Co., based in Newport News, VA provides sales and service on behalf of nine different Liebherr product units: Construction Equipment; Mining; Mobile and Crawler Cranes; Tower Cranes; Concrete Technology; Foundation Equipment; Maritime Cranes; Components and the Appliances, which includes refrigerators and freezers.

Captions

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With shovels in hand, Sophie Albrecht, Jan Liebherr, Liebherr USA, Co. Managing Directors, its building partners and government officials broke ground during the ceremony. From left: Terrence Leo, Cort Reiser (Liebherr Mining Equipment Newport News, Co.), Dave France (Kimley-Horn & Associates, Inc.), Michael Molzahn (HBA Architecture & Interior Design, Inc.), Peter Mayr, Managing Director, Cheri Cooke, Finance Director (Liebherr USA, Co.), Gary Minter, Sharon Scott, Florence Kingston, Tina Vick (Newport News City Officials), Jan Liebherr, Sophie Albrecht (Administrative Board, Liebherr-International AG), McKinley Price (Mayor, city of Newport News), Charlotte Liebherr, Torben Reher, Daniel Pitzer (Managing Directors of Liebherr USA, Co.), Michael Daniels, Danny Lee and John Lawson (WM Jordan), Juergen Mayer (Liebherr Purchasing Services GmbH).

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Liebherr's new expansion in Newport News, VA

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