LIEBHERR

Press release

Liebherr-Aerospace enhances industrial competencies by the acquisition of GIT Galvanoplastie Industrielle Toulousaine

Liebherr-Aerospace Toulouse SAS has acquired the company GIT Galvanoplastie Industrielle Toulousaine SAS (GIT SAS), a company specializing in the surface treatment of aerospace parts. Its acquisition and integration in the Liebherr Group took place on March 15, 2024. The company will shortly be renamed and registered as Liebherr-Aerospace Coatings SAS.

Toulouse (France), March 2024 – On March 15, 2024, Liebherr-Aerospace Toulouse SAS, Liebherr's center of excellence for environmental control and thermal management systems, has bought the company GIT Galvanoplastie Industrielle Toulousaine SAS.

Based in Cugnaux, in the vicinity of Toulouse (France), the company specializes in surface treatment and the application of liquid paint on various materials for the aerospace industry. In 2023, GIT SAS achieved a turnover of 8 million € and employed more than 80 people.

"With the acquisition of GIT Galvanoplastie Industrielle Toulousaine SAS, we are adding a key skill, surface treatment, to our portfolio of industrial competencies by drawing on the expertise of GITs, i.e. soon the employees of Liebherr-Aerospace Coatings SAS. We are adding both an industrial capacity and new cutting-edge processes that will enable us to support our growth and that of our customers. This acquisition comes less than three months after the one of SIBI SAS in Montauban, a subsidiary of the KEP Technologies Group, and the creation of our subsidiary Liebherr-Aerospace Montauban SAS. These two acquisitions testify to our ambition and long-term vision to meet the growing needs of the aerospace sector, and to consolidate our presence in the Occitanie region", explained François Lehmann, Chief Financial Officer of Liebherr-Aerospace & Transportation SAS and Managing Director of Liebherr-Aerospace Toulouse SAS.

GIT, a 100%-owned subsidiary of Liebherr-Aerospace Toulouse SAS, soon will be known as Liebherr-Aerospace Coatings SAS. The management is entrusted to Guillaume Deltombe, former production manager at Liebherr-Aerospace Toulouse SAS.



About Liebherr Aerospace & Transportation SAS

Liebherr Aerospace & Transportation SAS, headquartered in Toulouse (France), is a segment of the Liebherr Group and a firsttier provider of on-board solutions in the aerospace and transportation industry, contributing to a more sustainable transport through innovative products, best in class services and performance excellence.

The aerospace product portfolio offered to civil and defense customers includes environmental control and thermal management systems, flight control and actuation systems, landing gears as well as on-board electronics. For rail vehicles of all kinds Liebherr offers heating, ventilation and air conditioning systems, passive and active hydraulic systems for braking, damping, axle steering and levelling. Furthermore, Liebherr serves the commercial vehicle market with trailer cooling systems.

About the Liebherr Group

The Liebherr Group is a family-run technology company with a highly diversified product portfolio. The company is one of the largest construction equipment manufacturers in the world. It also provides high-quality and user-oriented products and services in a wide range of other areas. The Liebherr Group includes over 140 companies across all continents. In 2023, it employed more than 53,600 staff and achieved combined revenues of over 14 billion euros. Liebherr was founded in Kirchdorf an der Iller in Southern Germany in 1949. Since then, the employees have been pursuing the goal of achieving continuous technological innovation and bringing industry-leading solutions to its customers.

Image



liebherr-GIT.jpg

GIT, a 100%-owned subsidiary of Liebherr-Aerospace Toulouse SAS, soon will be known as Liebherr-Aerospace Coatings SAS. - © Liebherr

Contact person

Ute Braam Head of Corporate Communication Phone: +49 8381 / 46 - 4403 E-Mail: ute.braam@liebherr.com

Published by

Liebherr-Aerospace & Transportation SAS Toulouse / France www.liebherr.com